

Risk Management Policy


We follow an effective Risk Management Policy and process to promote a proactive approach in identifying, evaluating, reporting, and mitigating risks associated with the business and, in turn to ensure sustainable business growth with stability.

The Board is responsible for framing, implementing, and monitoring the risk management plan for the Company. Further, as part of its oversight role, the Board expects it to be assured of a well grounded organization wherein risk mitigation is considered in all aspects of its operations and strategy. Similarly, the executive management considers the protection of its personnel and assets as paramount to the existence of the Company. It is therefore important to develop and implement an integrated risk management process through sound and proven methods which will minimize the impact of risk whilst protecting the staff/ employees and all of the Company's assets.

Our Effective Risk Management System includes,

- Encouraging the open identification of possible risk by any stakeholders.
- Enhance the organizational capabilities to anticipate the likely areas of risk
- Developing the potential Risk Mitigation strategy
- Help coordination / integration – Breaking down internal silos by coordinating various pockets of risk management activity for efficiency.
- Exploit business opportunities and create value for stakeholders.
- Enhance health and safety performance, as well as environmental protection
- To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company.

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Jothi Iswariya
Managing Director